

January 9, 2014
6:30 p.m.

FINANCE SUB COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: Mr. Nobrega, Dr. Finnerty, Mr. Oliveira

ATTENDANCE: Dr. Durkin, Patrick Murphy, Mr. Livramento

- On a motion by Mr. Olivera and seconded by Mr. Nobrega the committee voted to approve the minutes of December 12, 2013.
- Motioned and seconded stating the transfer of funds and facilities fees waiver report have been received and put of file.
- The Business Manager reviewed his mid year business office update and the monthly reports including the salary spend down report, and the school and program non salary spending report.
- Discussion was had about assumptions related to the resignation and retirement costs that may be incurred due to the reorganization.
- Various questions raised about solar power, food services, and redistricting.
- Discussions about Acushnet tuition agreement will be followed up on by the Superintendent and Business Manager.
- Motion to accept the transfer of funds report was made by Dr. Finnerty and seconded by Mr. Oliveira.
- Need to provide a facilities account that shows what revenue we have received.
- A motion was made by Dr. Finnerty with a second by Mr. Nobrega, to adjourn the meeting at 7:30 P.M.

Respectfully Submitted:


Mr. R. Patrick Murphy
Business Manager